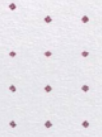




VRUNDAVAN

Plantation Limited



To,

The Manager -CRD

BSE Limited Phiroze Jeejeebhoy Towers,

Fort, Mumbai -400001

Ref.: Scrip Code-544011

ISIN: INEQ6901013

Dear Sir,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended March 31, 2024, as mentioned in the object clause of the Prospectus dated October 23, 2023.

Please find enclosed herewith a statement in this regard.

This is for your information and records please.

We request you to take the above information on record

Thanking you,

Yours faithfully,

FOR VRUNDAVAN PLANTATION LIMITED

UPENDRA UMASHANKAR TIWARI

Managing director

DIN: 09630205

Phone
079 35201135

Email
info@vrundavannursery.com
cs@vrundavanplantation.com

Address
307, Sun Avenue One
Manekbaug, Ahmedabad-380015
Gujarat, India

CIN. LO2003GJ2022PLC137749

GST. 24AAJCV1625L1Z6

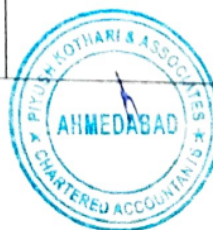
ANNEXURE A

Statement of Deviation /Variation in utilization of funds raised

Name of listed entity	Vrundavan Plantation Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	Allotment Date : 02.11.2023 Listing Date : 06.11.2023
Amount Raised	Rs. 1529.28 Lakhs
Report filed for Quarter/6 months ended	31.03.2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of working capital and unsecured loans	NA	170	NIL	170	NIL	As per disclosure as stated in DRHP/RHP- the fund is utilized in full.
Working Capital Requirement	NA	950	NIL	950	NIL	As per disclosure as stated in DRHP/RHP- the fund is utilized in full.



General Corporate Purposes	NA	368	NIL	368	NIL	As per disclosure as stated in DRHP/RHP- the fund is utilized in full -
Issue related expenses	NA	41.28	NIL	41.28	NIL	As per disclosure as stated in DRHP/RHP- the fund is utilized in full

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, VRUNDAVAN PLANTATION LIMITED,

Upendra U. Tiwari

Upendra Tiwari
Managing Director
DIN: 09630205

Date: 09-05-2024

Place: Ahmedabad



For Piyush Kothari & Associates
Chartered Accountants
Firm Registration No. 140711W

Piyush Kothari

Piyush Kothari
Partner
Membership No. : 158047

UDIN:- 24158407BKB1GT6386

